

Scrip Code: 536264



Date: 7th August 2024

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 7th August 2024 in relation to announcement of Financial Results for the quarter ended 30th June 2024.

Kindly take on record the above.

Thanking You

For Tiger Logistics (India) Limited

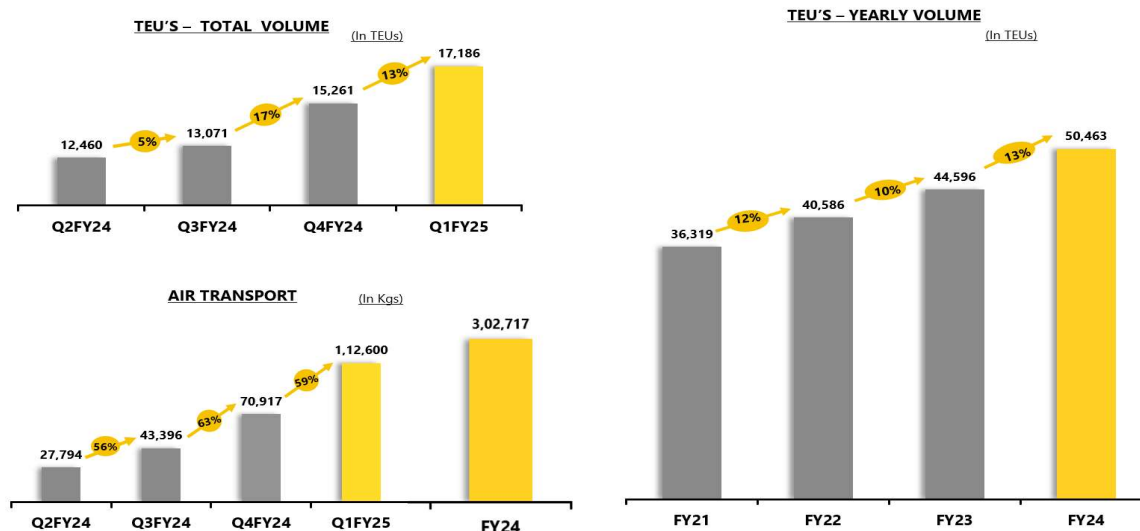
Vishal Saurav Gupta
Company Secretary & Compliance Officer

Tiger Logistics (India) Limited reports its Q1 FY25 Financial Results with YoY growth in Revenue, EBITDA and PAT by 2.4x, 2.0x and 2.2x respectively

- The company's performance in Q1 FY25 showcases strong financial health and strategic growth across key sectors. Total income for the period was ₹102.8 Cr, with the automobile sector contributing ₹58.1 Cr.
- In Q1 FY25, revenue reached ₹101.2 Cr, reflecting a 9.1% increase QoQ and a 2.4x increase YoY. EBITDA for the quarter was ₹5.2 Cr, showing a 10.6% increase QoQ and a 2.0x increase YoY, with an EBITDA margin of 5.1%. Additionally, PAT for Q1 FY25 was ₹4.6 Cr, with an impressive QoQ and YoY growth of 14.9% and 2.2x respectively, resulting in a PAT margin of 4.6%.
- Our quarterly and yearly Total TEU volume grew by 13% QoQ and 78% YoY. Moreover, we saw a significant 59% growth in the air transport segment on a QoQ basis.
- Tiger Logistics (India) Limited has been awarded the Great Place To Work® certification for July 2024 to July 2025. An outstanding 96% of our team rated us highly, praising our strengths in diversity, equity, pride, inclusivity, and effective management.

7th August 2024, New Delhi – Tiger Logistics (India) Limited, a BSE-listed international logistics company is pleased to share its Unaudited Financial Results for the Q1 FY25 period which ended on 30th June 2024.

Operational & Financial Performance for Q1 FY25:



Parameters (₹ in Lakhs)	Quarterly					Yearly
	Q1 FY25	Q4 FY24	QoQ	Q1 FY24	YoY	FY24
Revenue	10,116.4	9,271.3	9.1%	4,202.0	2.4x	24,025.8
EBITDA	517.2	467.5	10.6%	256.5	2.0x	1,502.2
EBITDA Margin	5.1%	5.0%	+10 bps	6.1%	(100) bps	6.3%
PAT	462.6	402.6	14.9%	210.4	2.2x	1,296.3
PAT Margin	4.6%	4.3%	+30 bps	5.0%	(40) bps	5.4%

Commenting on the results, Mr. Harpreet Singh Malhotra, Chairman & MD of Tiger Logistics (India) Limited said,

"In Q1 FY25, we achieved remarkable revenue growth of ₹101 crore, with substantial improvements in EBITDA and PAT, alongside improved margins, driven by robust contributions from the Automobiles sector, which accounted for 57% of our revenue. Our Product segment emerged as the primary revenue driver, capturing 94% of our income, while our diversified service offerings in CHA and Transportation segments further demonstrated our operational excellence. Our operational metrics paint a picture of efficiency and growth, with impressive growth in both TEU volumes and the Air Transport segment. The launch of FreightJar 2.0 has significantly enhanced our freight booking and management capabilities, reflecting our commitment to technological advancement.

Moreover, our recognition as a Great Place To Work® for July 2024 to July 2025 underscores our dedication to fostering a positive and inclusive work environment. As we continue to navigate the formalization of the logistics sector, we are poised for sustained growth and success in the quarters ahead. To our valued shareholders, unwavering support and trust have been pivotal in driving this success. As the company expands and innovates, the commitment to delivering strong returns and long-term value remains steadfast. Confidence is high that strategic initiatives and operational efficiencies will continue to propel Tiger Logistics towards new heights. Thank you for your continued confidence in our vision and direction."

About Tiger Logistics (India) Ltd. (BSE:536264):

Tiger Logistics (India) Limited is a BSE-listed leading international logistics player known for its expertise in handling the import and export of cargo and projects. It has a very strong base of approximately 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing a one-stop solution to Customers for International Trades. The company provides logistics services across varied sectors thereby hedging its risk during downturns in the economic cycle. For more information, please visit the company website: www.tigerlogistics.in

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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